
OVERSIGHT BOARD

Successor Agency to the Redevelopment Agency of the City of Burbank

MINUTES --- Wednesday, September 16, 2015

I. CALL TO ORDER

A regular meeting of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Burbank was held in the Community Services Building – Room 101, 150 North Third Street, Burbank, CA 91502. The meeting was called to order at 4:02 p.m. by Chair, Richard Dixon.

II. ROLL CALL

Present Members Dixon, Kukta, Swartz, and Young.

Absent Member Sola

Also Present Executive Staff: Cindy Giraldo, Financial Services Director.

Other Staff Present: Ruth Davidson-Guerra, Assistant Community Development Director; Mary Riley, Senior Assistant City Attorney; and Lusine Arutyunyan, Administrative Analyst.

III. PUBLIC COMMENT

An opportunity to receive public comment was provided, however, no public comment was received.

IV. ROPS 15-16B

Staff presented an overview of the Recognized Obligation Payment Schedule (ROPS 15-16B) for the months of January 1 – June 30, 2015.

Mr. Swartz made a motion to adopt Resolution No. 28 approving ROPS 15-16B, seconded by Mr. Young, carried by a vote 4-0.

V. BOARD AND STAFF COMMENTS

Staff provided an update on the status of the Successor Agency properties. Appraisals have been finalized for the remaining properties (2712–2760 N. Hollywood Way; 101, 107, 111, 123 W. Burbank Boulevard; and 120-140 E. Orange Grove). The Airport has expressed interest in purchasing the property on N. Hollywood Way; also, staff is getting ready to market the Burbank Boulevard property.

VI. ADJOURNMENT

The meeting adjourned at 4:20 pm